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September 11, 2008

Re: Garrard Companies

To Whom It May Concern,

We are the surety agents for Garrard Carpentry and Garrard Building Contractors LLC. Bonds are currently written through United Fire & Casualty Company, out of Cedar Rapids, Iowa. United Fire is rated "A, X" by the A.M. Best Rating service, and are U.S. Treasury Listed at \$63,347,000.

Their United Fire surety bond line was established in October, 2007, and is set up for a \$15 MM single, \$50MM aggregate program. The Garrard Companies enjoy the \$10.80 sliding scale rates.

We have investigated both the performance references and financial capabilities of the Garrard Companies and know that you would be pleased with the quality of their work. We would not anticipate difficulties in providing performance and payment bonds in the \$15 MM single, \$50MM aggregate range, subject to a review of the contract provisions, bond forms, and the underwriting file at the time a request is made.

Should you have any questions, please do not hesitate to contact us.

Sincerely,

A handwritten signature in black ink that reads "Susan L. Reich".

Susan Reich
Vice President